

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | R2 | R1 | Pivot | S1 | S2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| Nifty | 9317 | 9352 | 9335 | 9321 | 9303 | 9290 | Sell | Buy | Buy |
| Sensex | 29933 | 30061 | 29997 | 29954 | 29891 | 29848 | Sell | Buy | Buy |
| Nifty Futures | 9350 | 9392 | 9371 | 9352 | 9331 | 9311 | Sell | Buy | Buy |
| Bank Nifty | 22707 | 22907 | 22807 | 22736 | 22636 | 22565 | Sell | Buy | Buy |
| CNX IT | 10280 | 10345 | 10312 | 10262 | 10229 | 10179 | Buy | Buy | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 29933.2 | 7.10 | 0.02 |
| NIFTY | 9316.85 | 2.80 | 0.03 |
| MIDCAP | 14821.1 | 28.53 | 0.19 |
| SMLCAP | 15544.6 | 82.05 | 0.53 |
| BSEFMC | 9348.2 | 36.61 | 0.39 |
| AUTO | 22660.2 | -6.08 | -0.06 |
| POWER | 2344.3 | 23.05 | 0.99 |
| REALTY | 2055.2 | 10.69 | 0.52 |
| BSE IT | 9919.8 | 42.49 | 0.43 |
| BANKEX | 25832.1 | -50.11 | -0.19 |
| OILGAS | 14275.7 | 107.2 | 0.76 |
| METAL | 10915.1 | 82.46 | 0.76 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 29-May-16 EUR-INR | 70.63 | 70.67 | 0.01 |
| 29-May-16 USD-INR | 64.78 | 64.48 | 0.47 |
| 29-May-16 GBP-INR | 83.76 | 83.60 | 0.19 |
| 29-May-16 JPY-INR | 57.00 | 57.33 | -0.58 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|------|------|--------|
| NSE | 915 | 743 | 110 |
| BSE | 1469 | 1355 | 174 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-----|
| FII | 4956 | 4623 | 333 |
| DII | 2368 | 2351 | 17 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices ended the session on a flat note, with the Nifty managing to hold on to its 9300 mark. Today's session largely remained characterized by consolidation as the aimless indices moved only sideways in a tight band amid lack of triggers. Sentiments got some support with IMF's report indicating that India's growth is expected to rebound to 7.2% in the 2017-18 fiscal and 7.7% in 2018-19. According to the report, the temporary disruptions (primarily to private consumption) caused by cash shortages accompanying the currency exchange initiative are expected to gradually dissipate in 2017 as cash shortages ease. It noted that the investment recovery is expected to remain modest and uneven across sectors as deleveraging takes place and industrial capacity utilisation picks up. Some support also came with the report that mutual fund (MF) industry's asset base crossed the Rs 19 lakh crore mark in April on the back of fresh inflows in equity, debt and money market segments. The assets under management (AUM) of the MF industry, comprising 42 players, rose to an all-time high of Rs 19.26 lakh crore at the end of April from Rs 17.55 lakh crore at the end of March 2017.

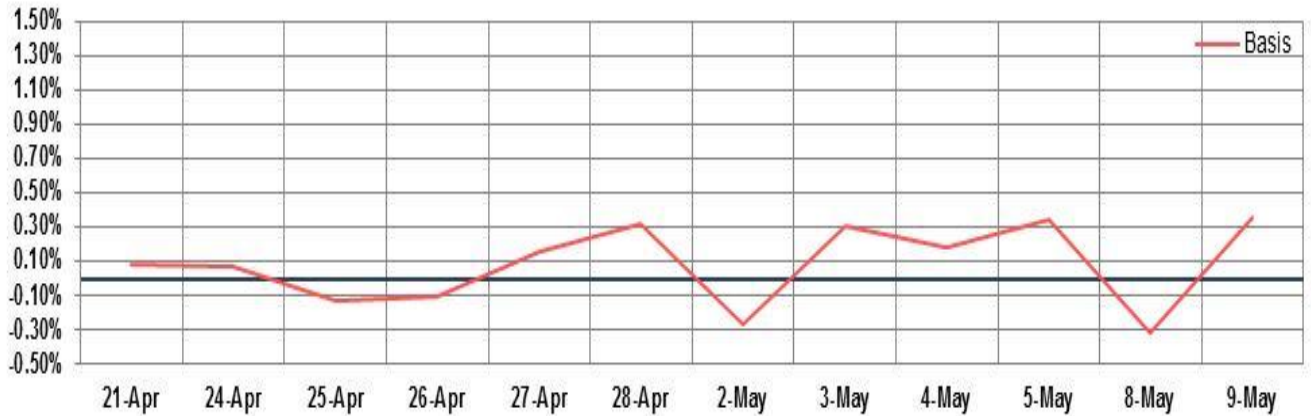
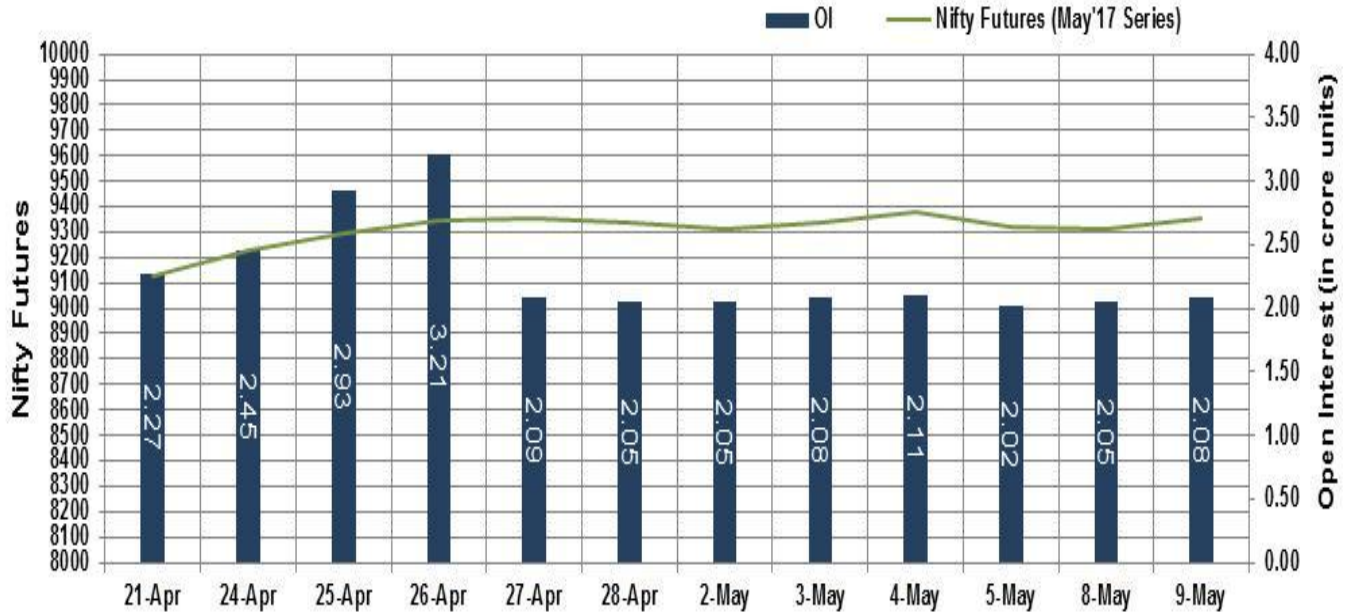
On the global front, Asian markets ended mostly lower on Tuesday, as the French election euphoria faded and a lack of fresh catalysts kept investors on the sidelines. Japanese equities declined as the market ran out of puff after rallying to a 17-month high the previous day, while Chinese shares ended flat in thin trading as concerns over tougher financial regulations lingered.

Market Turnover & FII Derivative Data

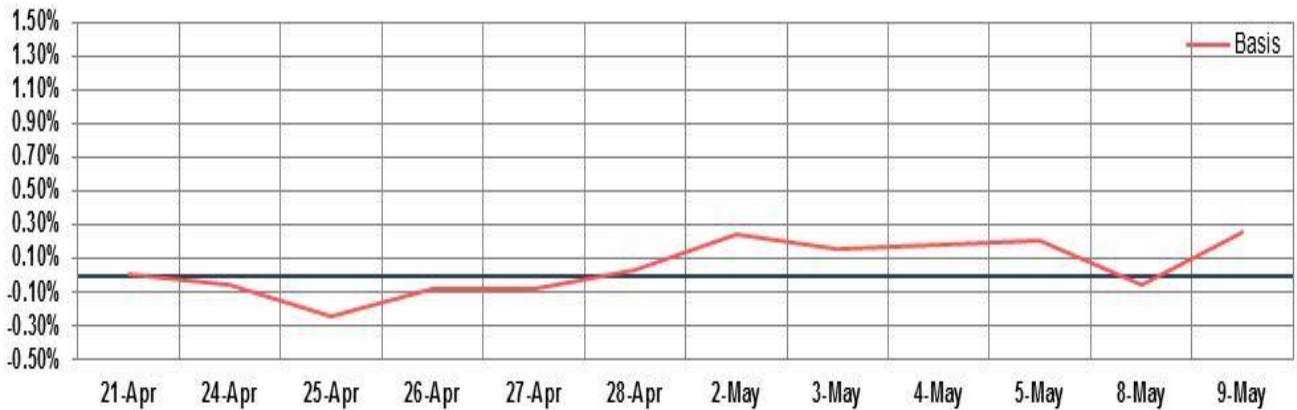
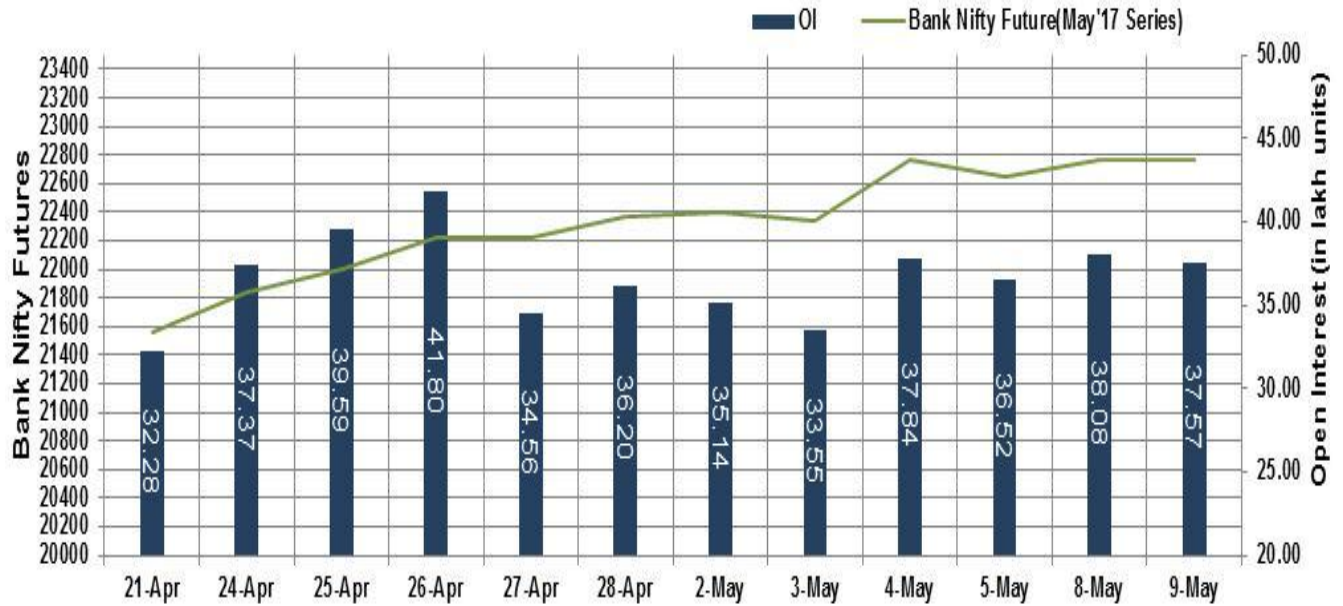
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 3954 | 4532 | (13) |
| NSE CASH | 23564 | 28923 | (19) |
| NSE FO | 330638 | 401284 | (18) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|-------|-------|--------|
| Ind. Futures | 814 | 1897 | (1083) |
| Ind. Options | 24704 | 24792 | (88) |
| Stk. Futures | 9469 | 10063 | (594) |
| Stk. Options | 4881 | 4844 | 37 |

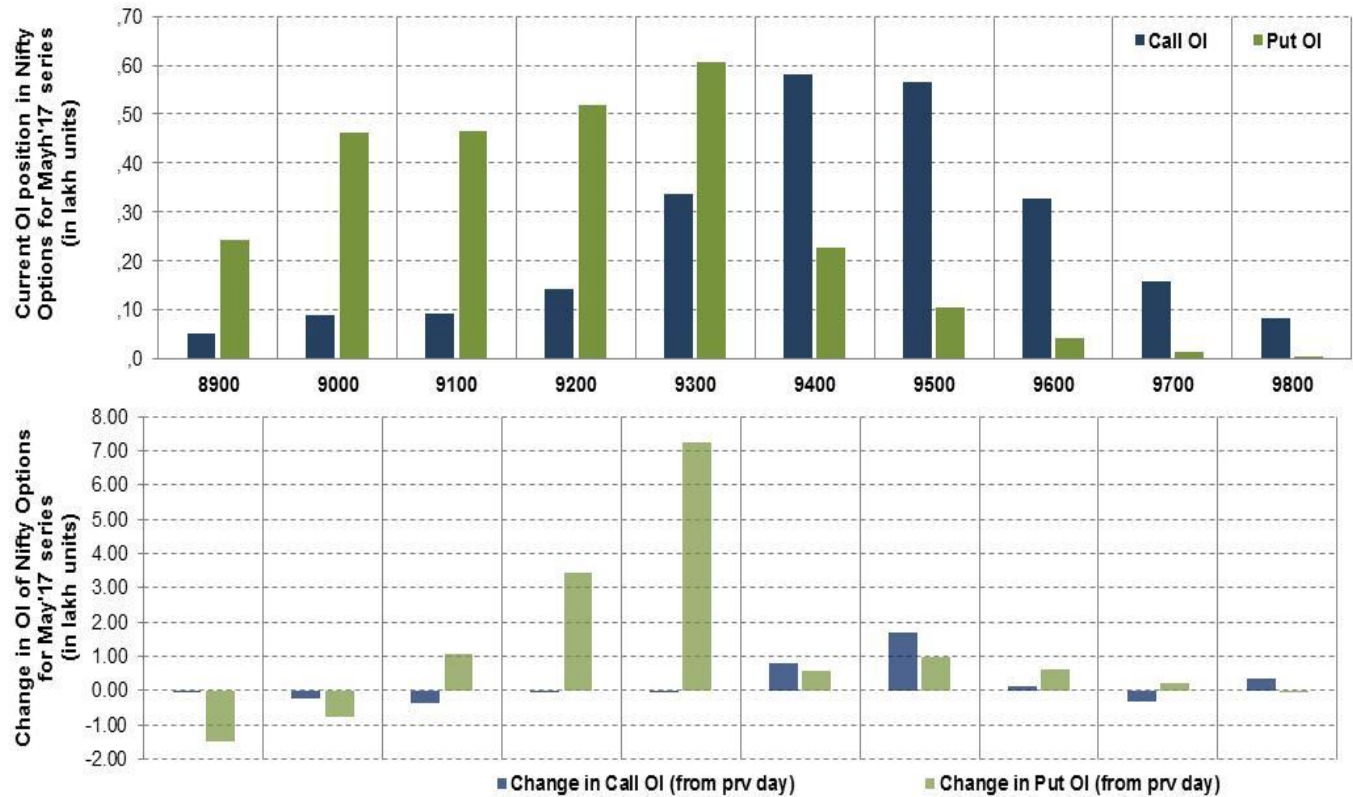
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,400 SP from the May month expiry was the most active call with a reduction of 0.08 million in open interest.
- Among Nifty puts, 9,300 SP from the May month expiry was the most active put with an addition of 0.73 million open interests.
- The maximum OI outstanding for Calls was at 9,400 SP (5.83mn) and that for Puts was at 9,300 SP (6.07mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 09/05/17
 Avg Avg



Nifty Cash prices have settled at 9316.85 up by 0.03% from its previous close. On the upper side prices are likely to trade higher till 9350 and 9400 levels, while lower side it has support of 9245 and 9200 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|---------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| GODREJCP | 384,400 | 620,400 | 61.39 | 1927.70 | 9.37 |
| BALRAMCHIN | 6,027,000 | 8,029,000 | 33.22 | 160.60 | 1.32 |
| JSWENERGY | 52,880,000 | 65,824,000 | 24.48 | 69.35 | 3.51 |
| INDIGO | 1,597,800 | 1,906,800 | 19.34 | 1146.35 | 1.93 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| DALMIABHA | 1,053,300 | 998,400 | -5.21 | 2411.20 | 2.77 |
| UBL | 834,400 | 790,300 | -5.29 | 798.05 | 1.49 |
| MUTHOOTFIN | 1,777,500 | 1,681,500 | -5.40 | 396.80 | 0.37 |
| ADANIENT | 28,432,000 | 26,592,000 | -6.47 | 118.05 | 2.70 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| CHOLAFIN | 135,500 | 162,500 | 19.93 | 1082.05 | -1.32 |
| LICHSGFIN | 5,016,000 | 5,916,900 | 17.96 | 686.35 | -2.99 |
| PEL | 372,300 | 414,000 | 11.20 | 2507.15 | -0.30 |
| NHPC | 19,035,000 | 20,952,000 | 10.07 | 31.20 | -1.58 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| BANKINDIA | 25,020,000 | 24,186,000 | -3.33 | 180.20 | -1.29 |
| APOLLOTYRE | 13,044,000 | 12,456,000 | -4.51 | 235.80 | -2.38 |
| MRPL | 3,280,500 | 3,132,000 | -4.53 | 133.85 | -1.62 |
| ESCORTS | 1,261,700 | 1,178,100 | -6.63 | 601.80 | -0.40 |

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